GRAND HAVEN AREA PUBLIC SCHOOLS AGENDA ITEM FOR SPECIAL BOARD MEETING

DATE: June 4, 2025

Agenda Topic: Voluntary Severance Plan Approval

<u>Presented by:</u> Michael MacDonald, Executive Director of Finance

Summary of Issue:

Administration is recommending approval of a one-time Voluntary Severance Plan (VSP) for eligible GHEA and GHAPSAA members 50 years of age or older and 8 years of service to the district. This plan offers a \$50,000 incentive (paid in two installments) for employees who voluntarily resign or retire effective July 30, 2025. Designed to help address continued enrollment decline and close the remaining budget gap.

Administrative Recommendation:

Motion to approve the Voluntary Severance Plan as presented.